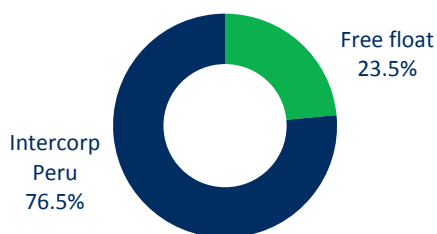


Intercorp Financial Services

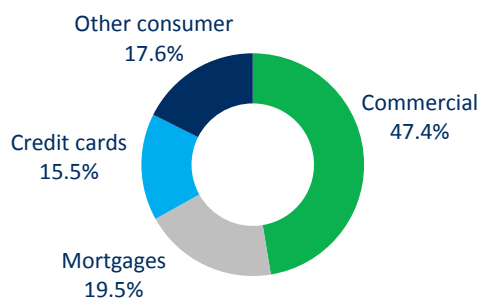
Company description

IFS is a leading provider of financial services in Peru, with a wide range of products spanning banking, insurance and wealth management services to individual and commercial clients. Our main subsidiaries are Interbank, the 4th largest bank in Peru by market share in loans and 2nd player in consumer banking; Interseguro, a leading life insurance company; and Inteligo, a wealth management services provider and broker dealer. IFS is controlled by Intercorp Peru.

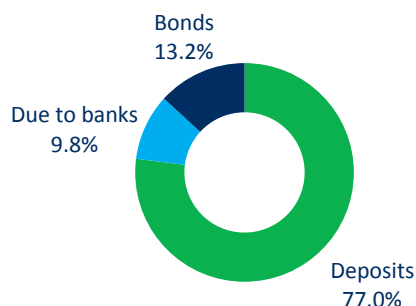
Shareholder structure ⁽¹⁾



Loans breakdown (Interbank)



Funding structure (Interbank)



Management

CEO: Luis Felipe Castellanos

CFO: Michela Casassa

IRO: Ernesto Ferrero

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Balance sheet

S/ mm	2016	2017	2018
Cash	11,762	11,205	8,380
Investments	10,976	18,043	18,616
Total gross loans	27,907	29,175	34,055
Total assets	51,714	60,400	63,821
Total deposits	30,098	32,608	33,682
Total liabilities	46,716	54,564	56,733
Total equity	4,998	5,837	7,088

Income statement

S/ mm	2016	2017	2018
Net interest and similar income	2,623	2,689	3,151
Provision for loan losses, net of recoveries	-784	-828	-660
Total other income	1,230	1,382	1,299
Total premiums earned less claims and benefits	-131	-153	-407
Net premiums	592	500	645
Adjustment of technical reserves	-405	-240	-317
Net claims and benefits incurred	-318	-412	-736
Total other expenses	-1,674	-1,747	-1,843
Total net profit	950	1,033	1,091
Recurring total net profit ⁽²⁾	950	1,033	1,236

Key ratios

S/ mm	2016	2017	2018
Net interest margin	5.6%	5.4%	5.5%
Other income ratio ⁽³⁾	31.9%	34.0%	29.2%
Efficiency ratio ⁽⁴⁾	38.2%	37.1%	35.9%
LTD ratio	92.7%	89.5%	101.1%
Capital ratio (Interbank)	15.9%	16.1%	15.8%
Past-due-loan ratio	2.5%	2.7%	2.5%
Cost of risk	2.9%	2.9%	2.1%
Coverage ratio	168.3%	151.3%	152.3%
ROAA	1.9%	2.0%	1.8%
Recurring ROAA ⁽²⁾	1.9%	2.0%	2.0%
ROAE	19.9%	19.3%	16.6%
Recurring ROAE ⁽²⁾	19.9%	19.3%	18.6%

Note: All figures under IFRS.

Source: Company information as of December 2018.

- (1) As of December 31, 2018, Intercorp Peru Ltd. owns directly and indirectly 76.5% of IFS issued shares and 75.9% of IFS outstanding shares. Float: 24.1%.
- (2) Excluding non-recurring impact of the adoption of new mortality tables for -S/ 144.8 million at Interseguro in 2018.
- (3) Other Income ratio is calculated by dividing (x) fee income plus other income by (y) net interest income plus fee income plus other income.
- (4) Efficiency ratio is calculated by dividing (x) salaries and employee benefits plus administrative expenses plus depreciation and amortization by (y) net interest and similar income plus total other income plus net premiums earned.